



CEO TERESA FLOYD

Message From the CEO: Board Approves Rate Increase for 2023

At the November 2022 meeting, your Board of Directors approved an overall rate increase of 5%. The increase will apply to your electric usage beginning on March 1, 2023, and it will appear on the bill you receive in April. The cost of security lights leased from the Cooperative will also increase 50 cents (\$0.50) per month.

Your Cooperative restructured electric rates—but did not raise them—in 2015. The last rate increase occurred in May 2012.

Beginning on March 1, most rate classes will see an increase in the Facility Charge. Additionally, all rate classes will move to one Energy Charge (kWh). (Currently, many rate classes rely on two rate blocks, applied based on usage.)

Your Cooperative's strategy is to work toward recovering our fixed costs via the Facility Charge and to simplify the Energy Charge (or electric rates). These two changes align with this goal.

East-Central Iowa REC has spent several months working with our rate consultant on our cost-of-service study, which looked at current rates and costs, as well as the future needs of the Cooperative. From these projections, it was determined whether our current rate structure would support the increased expenses and margin requirements to provide safe and reliable energy to our members.

The results of the study were not a surprise: Electric rates must increase. It is the only way for ECI REC to continue investing in distribution system upgrades and maintenance, fleet maintenance, and technology improvements, as well as retain quality employees and meet our financial obligations while navigating increased industry costs and supply chain issues.

Members can expect to receive their official rate increase notices via mail in late January. Revised Energy and Facility Charges will be published on our website around the same time.

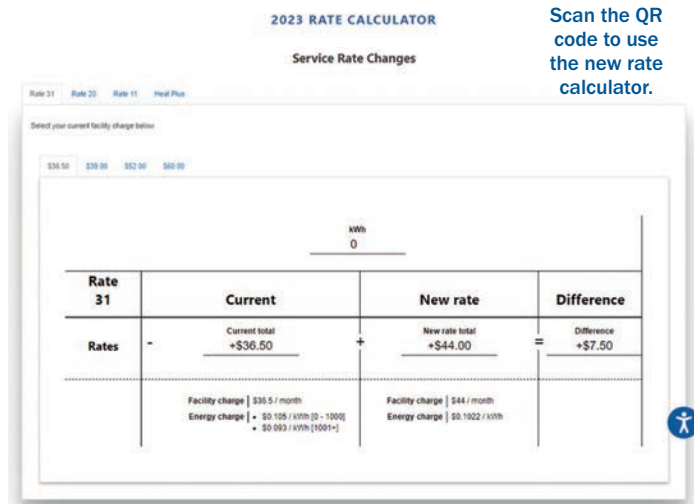
In the meantime, members can review the rate tables on back of this insert or utilize the new rate calculator on our website. You can find a link to the calculator on our home page at ecirec.coop or scan the QR code below. To use the calculator, select your rate class and current Facility Charge, then input your typical usage (kWh) in the box labeled kWh. These items can all be found on your electric bill. The calculator will show your current rate, new rate, and the difference between them.

As always, if you have any questions, please call ECI REC at 877-850-4343 or email ecirec@ecirec.coop.

Online Rate Calculator Available!



Scan the QR code to use the new rate calculator.



2023 RATE CALCULATOR

Service Rate Changes

Select your current facility charge below:

Rate 31 | Rate 20 | Rate 11 | Heat Plus

0 \$36.50 \$38.00 \$42.00 \$48.00

kWh 0

Rate	Current	New rate	Difference
Rate 31			
Rates	Current total +\$36.50	New rate total +\$44.00	Difference +\$7.50
	Facility charge \$36.5 / month Energy charge \$0.105 / kWh (0 - 1000) + \$0.000 / kWh (1001+)	Facility charge \$44 / month Energy charge \$0.1022 / kWh	

Rate 11: If you currently pay a \$25.50 Facility Charge:

PRESENT RATES		NEW RATES - MARCH 1, 2023		
Facility Charge	\$25.50	Facility Charge	\$36.50	
Energy Charge		Energy Charge		
All kWh	\$0.093	All kWh	\$0.0922	
kWh/Mo.	Present Bill	New Bill	Change	% Change
0	\$25.50	\$36.50	\$11.00	43%
500	\$72.00	\$82.60	\$10.60	15%
750	\$95.25	\$105.65	\$10.40	11%
1,000	\$118.50	\$128.70	\$10.20	9%

Rate 31: If you currently pay a \$36.50 Facility Charge and are served by a 1.5 - 15 kVA transformer:

PRESENT RATES		NEW RATES - MARCH 1, 2023		
Facility Charge	\$36.50	Facility Charge	\$44.00	
Energy Charge		Energy Charge		
0 - 1,000 kWh	\$0.105	All kWh	\$0.1022	
Over 1,000 kWh	\$0.093			
kWh/Mo.	Present Bill	New Bill	Change	% Change
0	\$36.50	\$44.00	\$7.50	21%
500	\$89.00	\$95.10	\$6.10	7%
1,000	\$141.50	\$146.20	\$4.70	3%
1,500	\$188.00	\$197.30	\$9.30	5%

Rate 31C: If you currently pay a \$52.00 Facility Charge and are served by a 75 - 167.5 kVA transformer:

PRESENT RATES		NEW RATES - MARCH 1, 2023		
Facility Charge	\$52.00	Facility Charge	\$65.00	
Energy Charge		Energy Charge		
0 - 1,000 kWh	\$0.105	All kWh	\$0.1022	
Over 1,000 kWh	\$0.093			
kWh/Mo.	Present Bill	New Bill	Change	% Change
0	\$52.00	\$65.00	\$13.00	25%
500	\$104.50	\$116.10	\$11.60	11%
1,000	\$157.00	\$167.20	\$10.20	6%
1,500	\$203.50	\$218.30	\$14.80	7%

Rate 20: If you currently pay a \$39.25 Facility Charge and are served by a 25 or less kVA transformer:

PRESENT RATES		NEW RATES - MARCH 1, 2023		
Facility Charge	\$39.25	Facility Charge	\$42.00	
Energy Charge		Energy Charge		
0 - 12,000 kWh	\$0.0914	All kWh	\$0.0923	
Over 12,000 kWh	\$0.086			
kWh/Mo.	Present Bill	New Bill	Change	% Change
0	\$39.25	\$42.00	\$2.75	7%
1,500	\$176.35	\$180.45	\$4.10	2%
2,000	\$222.05	\$226.60	\$4.55	2%
3,000	\$313.45	\$318.90	\$5.45	2%

Rate 20C: If you currently pay a \$71.00 Facility Charge and are served by a 100 - 300 kVA transformer:

PRESENT RATES		NEW RATES - MARCH 1, 2023		
Facility Charge	\$71.00	Facility Charge	\$71.00	
Energy Charge		Energy Charge		
0 - 12,000 kWh	\$0.0914	All kWh	\$0.0923	
Over 12,000 kWh	\$0.086			
kWh/Mo.	Present Bill	New Bill	Change	% Change
0	\$71.00	\$71.00	\$0.00	0%
1,500	\$208.10	\$209.45	\$1.35	1%
2,000	\$253.80	\$255.60	\$1.80	1%
3,000	\$345.20	\$347.90	\$2.70	1%

Rate 7 - Heat Plus: If you currently pay a \$3.75 Facility Charge and are a single-phase account:

PRESENT RATES		NEW RATES - MARCH 1, 2023		
Facility Charge	\$3.75	Facility Charge	\$5.00	
Energy Charge		Energy Charge		
All kWh	\$0.0485	All kWh	\$0.05	
kWh/Mo.	Present Bill	New Bill	Change	% Change
0	\$3.75	\$5.00	\$1.25	33%
1,000	\$52.25	\$55.00	\$2.75	5%
1,500	\$76.50	\$80.00	\$3.50	5%
3,000	\$149.25	\$155.00	\$5.75	4%

Rate 31B: If you currently pay a \$39.00 Facility Charge and are served by a 25 - 50 kVA transformer:

PRESENT RATES		NEW RATES - MARCH 1, 2023		
Facility Charge	\$39.00	Facility Charge	\$47.50	
Energy Charge		Energy Charge		
0 - 1,000 kWh	\$0.105	All kWh	\$0.1022	
Over 1,000 kWh	\$0.093			
kWh/Mo.	Present Bill	New Bill	Change	% Change
0	\$39.00	\$47.50	\$8.50	22%
500	\$91.50	\$98.60	\$7.10	8%
1,000	\$144.00	\$149.70	\$5.70	4%
1,500	\$190.50	\$200.80	\$10.30	5%

Rate 31D: If you currently pay a \$60.00 Facility Charge and are served by a multi-phase account:

PRESENT RATES		NEW RATES - MARCH 1, 2023		
Facility Charge	\$60.00	Facility Charge	\$67.25	
Energy Charge		Energy Charge		
0 - 1,000 kWh	\$0.105	All kWh	\$0.1022	
Over 1,000 kWh	\$0.093			
kWh/Mo.	Present Bill	New Bill	Change	% Change
0	\$60.00	\$67.25	\$7.25	12%
500	\$112.50	\$118.35	\$5.85	5%
1,000	\$165.00	\$169.45	\$4.45	3%
1,500	\$211.50	\$220.55	\$9.05	4%

Rate 20B: If you currently pay a \$46.50 Facility Charge and are served by a 37.5 - 75 kVA transformer:

PRESENT RATES		NEW RATES - MARCH 1, 2023		
Facility Charge	\$46.50	Facility Charge	\$48.50	
Energy Charge		Energy Charge		
0 - 12,000 kWh	\$0.0914	All kWh	\$0.0923	
Over 12,000 kWh	\$0.086			
kWh/Mo.	Present Bill	New Bill	Change	% Change
0	\$46.50	\$48.50	\$2.00	4%
1,500	\$183.60	\$186.95	\$3.35	2%
2,000	\$229.30	\$233.10	\$3.80	2%
3,000	\$320.70	\$325.40	\$4.70	1%

Rate 20D: If you currently pay a \$129.50 Facility Charge and are served by a 500 or greater kVA transformer:

PRESENT RATES		NEW RATES - MARCH 1, 2023		
Facility Charge	\$129.50	Facility Charge	\$129.50	
Energy Charge		Energy Charge		
0 - 12,000 kWh	\$0.0914	All kWh	\$0.0923	
Over 12,000 kWh	\$0.086			
kWh/Mo.	Present Bill	New Bill	Change	% Change
0	\$129.50	\$129.50	\$0.00	0%
1,500	\$266.60	\$267.95	\$1.35	1%
2,000	\$312.30	\$314.10	\$1.80	1%
3,000	\$403.70	\$406.40	\$2.70	1%

MEMBERSHIP BENEFITS



Your Co-op Connections® Card offers you Healthy Savings and local and national deals. Use your card to start saving today! Questions? Email coopconnections@ecirec.coop.



Use SmartHub to pay for FREE online! Visa, Discover, American Express, and MasterCard accepted. While you're there, view your monthly usage data in helpful chart formats.